## \$1,500,000 - Ocean Views Rental Property Rancho Armadillo, Papagayo

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\$1,500,000

9 Bedroom, 8.00 Bathroom, 725 Sqm MultiFamily on 4.94 Sqm

Playas del Coco, Papagayo, Guanacaste

Rancho Armadillo is a very special opportunity, private yet very close to town, offering beautiful views of Playas del Coco and the Gulf of Papagayo. The property sits on 2 HA (~4.9 Acres) with about 30% being ocean view. Located in the dry tropical jungles of the Northwest Region of Costa Rica and nestled in the mountains above Playas del Coco and the Gulf of Papagayo. Allowing for a secluded environment yet only minutes from the heart of a bustling downtown. Appx. 1/3 of the property is developed and landscaped with tropical flowers, trees and fruit trees, the rest is left natural and is home to over 76 species of birds, mountain deer, monkeys, iguanas, coatimundi, white collard peccaries and the endangered Guanacaste Grey Fox. It is 1 ½ mile to the beach in Playas del Coco. Other popular beaches such as Hermosa, Ocotal and Panama are within a 10-minute drive. Playas del Coco is home to 4 major banks; 5 supermarkets and 2 open-air fruit markets; over 20 restaurants featuring local and international cuisine and a variety of clothing, souvenir, appliance and furniture stores. The property is 30 minutes from the international airport in Liberia (LIR) and 40 minutes to the City of Liberia. The property consists of 7 main structures (see picture with dots for location within the property):#1 The main house, 152.60 SM, concrete construction, ranch style with one bedroom, the building was originally







designed to be a 2-story building. #2 Has 2 suites, a 2-bedroom suite (Dolphin & Turtles suites) and a large master suite (Shark suite). 154 SM, concrete construction.#3 Has 2 suites, Seahorse & Aquarium suite, 108 SM, concrete construction.#4 Covered open-air dining room, enclosed kitchen, and bodega, 106 SM, concrete construction.#5 Inground swimming pool, 38.5 SM, with beautiful views of the ocean. #6 Elevated open-air platform/hammock lounge, 80 SM, concrete construction, originally designed to have 2 suites, one of the highest built point of the property, also offers beautiful views of the Bay of Papagayo, and Playas del Coco. #7 Has 2 suites, a large master suite (Cacique suite) and a 2-bedroom suite (Buena Vista suite) concrete construction, 125 SM.Located at the bottom of the property is a manager's house, appx 400 SF, it was constructed from a shipping container with a concrete/foam addition. And a fenced bodega. All suites are furnished with custom Guanacaste wood furniture. Traditional design throughout. Each structure is air-conditioned and wired with fiber optic internet and cable TV. The property includes: Hotel, restaurant, liquor and pool licenses3 – 3,500-gallon water tanks ensuring a constant pressurized water supply. 3 - 25kw transformers400-meter paved entrance and ample parkingThe property is ideal to continue to operate as a resort/hotel; a private family estate or a mixed development of homes and condos. Contact us now to schedule your private tour.

## **Essential Information**

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Price \$1,500,000

Bedrooms 9 Bathrooms 7.5 Half Baths 1

Total Baths 8

Building Sqm 725

Lot Sqm 4.94

Type MultiFamily

Status Active

## **Community Information**

Address Ocean Views Rental Property Rancho Armadillo

Subdivision Playas del Coco

City Papagayo

County Carrillo

State Guanacaste

Postal Code 50503

## **Additional Information**

Date Listed October 14th, 2023