\$1,700,000 - Dominical Beachfront Development Land, Dominical

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\$1,700,000

0 Bedroom, Bathroom, Lots and Land on 2.20 Sqm

, Dominical, Puntarenas

Costa Rica's Southern Pacific Coastline is rapidly evolving as a world class destination which highlights all of the iconic beauty which has made Costa Rica so popular. The dense tropical rainforests, stunning beaches, diverse wildlife and laid back lifestyle combine to capture the hearts and minds of anyone blessed enough to visit this amazing country. This beachfront property has a location which brings together an unparalleled combination of attributes to create an opportunity for an iconic development opportunity which can shape the future of an already energized destination. With more than 5 acres of direct beachfront land, this property is PRIME for a mixed use development that provides users with some of the only luxury accommodations in the southern zone which are located on the sand. There is world class surf right in front of the extensive beach frontage along with easy and high visibility access as the property runs from the beach all the way back to the PanAmerican Highway on its easter boundary.

The unique location which provides both high visibility, easy access and flat, usable land that runs right to the beach combine to make this a one of a kind property. The town of Dominical just north of this parcel has an old surfing village feel which is charming, but has also made creating more luxury options a feasible reality. This property was master planned for







luxury villa community over a decade ago and construction was advanced before the original developers, who had a much larger development footprint in the area, had to close down their operations. One of the original investors has now been granted a new and clean concession for the redevelopment of this property and a great deal of the existing infrastructure is 100% useable with engineering reports verifying the structural integrity of much of the current construction. The property itself has been approved and concessioned for more than 20,000 sq. feet of villas and administrative space, more than 28000 sq, feet of parking and internal road, nearly 10,000 square feet of recreation area using a just over 30% of the land while protecting the rest in green zones. Zoning allows for up to 60% foot print so there is flexibility and opportunity for additional densities should an investor wish to solicite for additional development.

The Southern zone of Costa Rica represents the essence of Costa Rica's beauty and allure. Stunning beaches, low density development, sustainability, natural beauty and a distinct contrast to the mega developments which are evolving in other areas. For a developer or investor looking for an opportunity to create a signature development, transform a destination and build a legacy and transformative creation in Dominical, there is nothing comparable to this gem.

Essential Information

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Price \$1,700,000

Bathrooms 0.00 Lot Sqm 2.20

Type Lots and Land

Status Active

Community Information

Address Dominical Beachfront Development Land

City Dominical
County Puntarenas
State Puntarenas

Postal Code 63500

Amenities

Is Waterfront Yes

Additional Information

Date Listed July 26th, 2023