

\$875,000 - Villas Oasis, Manuel Antonio

MLS® #costa_rica_392

\$875,000

7 Bedroom, 6.00 Bathroom, 420 Sqm

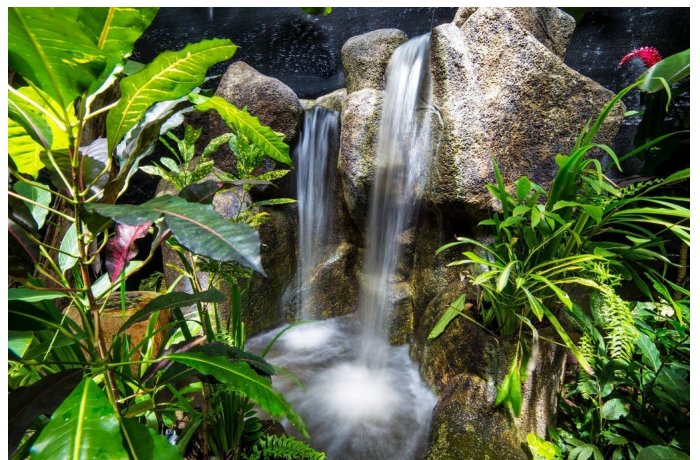
MultiFamily on 856.00 Sqm

, Manuel Antonio, Puntarenas

Villas Oasis has been perfectly named as it is truly a world unto itself in the heart of Manuel Antonio. This unique and lucrative vacation rental complex is the most profitable return on investment in the area and has been masterfully managed for the past 12 years to provide an easy passive income for the owners with even more potential for an investor looking to take a more active role in the administration.

The property is located on one of the highest points in Manuel Antonio giving it a beautiful sense of light and breezes year round. Villas Oasis is a short walk from all of the amenities, restaurants and services of the area which makes it ideal for rental guests who are longing for both a sense of privacy but also convenience. Upon entering the gates, you immediately get a sense of the amount of care that has gone into creating and caring for this property as the gardens, pool, and rancho wrap you into a relaxed zen like space. There are two, custom-built, waterfall features, countless species of exotic tropical flowers and all the green area and breezes make it a place that immediately has guests wanting to relax and enjoy. Guests are in awe of the daily visits from the scarlet macaws and the monkeys which visit the gardens on occasion.

The principal building, which was completely rebuilt including a reinforced steel structure, new electrical and mechanical in 2010, houses a total of 4 individual apartments, each with their own fully equipped kitchens for rental



or administrative use. All of the units are ideal for either continued short term rentals or inclusion into a more passive, but still lucrative, long term rental program. The main building has 4500 sq. feet of construction, plus there is a spacious covered rancho with hammocks and BBQ Grill, beautiful pool and outdoor full bathroom as well.

The penthouse, which offers a spacious 3 bedroom and 2 bathroom layout, truly highlights all of the magic of the property with a large living and dining area that welcomes in all the natural light and looks out over the pool and tropical gardens. This particular villa features a cook's kitchen with new granite countertops, a stunning dining room table made of Guanacaste wood and a private balcony overlooking the gardens. There is an additional "Secret Garden" suite which offers up an independent two bedroom and one bathroom rental. This space has been recently renovated with all new appliances and guests rave about the natural feel of this space and in particular the custom hardwoods and river rock showers. Its name comes from its private porch with seating nestled right into the tropical gardens. The last space currently being rented is the one bedroom Hideaway suite. As the name infers, this quaint space has its own private stairway access and provides the perfect space for couples looking for a place with privacy and charm. In addition to these three rental spaces, which are the only spaces to currently be offered to the public, there is also an owners apartment which has its own totally separate entrance and exit. This has been used by an onsite manager for the current owners, but could be additional rental space or used by an owner wanting to be more hands on with the operations and increase revenue even more. The magic of the property, is in both the amazing care it has been given over the years, but also in the success of its rental program.

The property has been NUMBER ONE on trip advisor for many of the past 12 years and is running a 90% occupancy on average. The owners are extremely organized and have a detailed history of reviews, income and expenses and are selling this property at a price which is going to allow for annual returns WELL OVER 10% of the purchase price. For anyone looking at investing in a hotel, rental property or business here in paradise, look no further.. Villas Oasis is a well oiled machine being sold at a great price.

Essential Information

MLS® #	costa_rica_392
Price	\$875,000
Bedrooms	7
Bathrooms	6.00
Total Baths	6
Building Sqm	420
Lot Sqm	856.00
Type	MultiFamily
Status	Active

Community Information

Address	Villas Oasis
City	Manuel Antonio
County	Quepos
State	Puntarenas
Postal Code	60601

Additional Information

Date Listed	July 26th, 2023
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