## \$12,000,000 - Matapalo Development Dream, Manuel Antonio

MLS® #costa\_rica\_356

\$12,000,000

0 Bedroom, Bathroom, Lots and Land on 232.64 Sqm

Matapalo, Manuel Antonio, Puntarenas

574 acres of everything you dream about when you envision Costa Rica. This breathtaking property and opportunity combines the absolute essence of Costa Rica's rainforest and tropical beauty with a TURN KEY ready project which is literally ready for development and sales from the time of purchase. Located on the Central Pacific Coast, Matapalo is a charming beach community which is halfway between the already booming tourist destinations of Manuel Antonio and Dominical. The location allows for convenient access to all the amenities. activities at Marina Pez Vela and Manuel Antonio, but also a serenity, value and expansive sense of space and jungle which the more populated touristic areas simply can't offer. the land offers extensive frontage on the panamerican highway making for easy access, great visibility, and commercial opportunities and extends up into the tropical rainforest to elevations reaching nearly 2000 feet at its highest point. There are amazing waterfalls, creeks, hills, primary rainforest and stunning ocean views throughout this magical property and offering.

Perhaps what makes this most unique is that there is already a legal condominium segregation completed for the property with a total of 94 residential lots plus several larger development lots which can be further segregated into condos or like development







with a maximum density of nearly 1000 condo units permitted. All of the environmental, infrastructure and other studies have been completed already and years of predevelopment work and permits are included in this offering price.

While the original development plans here did not materialize, the market has matured greatly and there is AMAZING potential here to bring ocean and jungle view lots, spec homes and condominiums to a market in the Central and South Pacific which is incredibly short on new inventory and an amazing demand as Costa Rica grows exponentially in its popularity as both a touristic and retirement destination. ONE of a kind.

## **Essential Information**

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Price \$12,000,000

Bathrooms 0.00 Lot Sqm 232.64

Type Lots and Land

Status Active

## **Community Information**

Address Matapalo Development Dream

Subdivision Matapalo

City Manuel Antonio

County Quepos

State Puntarenas

Postal Code 63500

## **Additional Information**

Date Listed July 26th, 2023